



Nascon Allied Industries Plc H1 2021

28 July 2021

MPR: 11.50%

June'21 Inflation rate: 17.75%

Q1 '21 GDP growth rate: 0.51%

Nascon Allied Industries Plc	H1 2021 (N' million)	H1 2020 (N' million)	% Change
Statement of Profit or Loss			
Revenue	17,570.16	14,529.30	20.93%
Cost of Sales	(10,632.47)	(8,708.40)	22.09%
Gross Profit	6,937.69	5,820.90	19.19%
Other income	(158.03)	397.71	-139.74%
Selling and Distribution expenses	(3,287.31)	(2,744.61)	19.77%
Administrative expenses	(1,360.57)	(1,047.75)	29.86%
Profit from operating activities	2,131.78	2,426.25	-12.14%
Finance Income	26.55	18.23	45.63%
Finance costs	(25.20)	(166.21)	-84.84%
Net Finance Costs	1.35	(147.98)	
Profit before tax	2,133.13	2,278.27	-6.37%
Income tax credit/(expense)	(682.60)	(790.27)	-13.62%
Profit after tax	1,450.53	1,488.00	-2.52%
Basic Earnings per Share (in Kobo)	109.00	112.00	-2.68%
Balance Sheet as at			
	H1 2021	FY 2020	
Cash and cash equivalents	1,928.72	2,600.37	-25.83%
Trade and other receivables	14,189.66	13,362.10	6.19%
Inventories	5,104.03	5,159.45	-1.07%
Property Plant and Equipment	15,714.02	16,698.22	-5.89%
Other Assets	8,719.04	6,488.85	34.37%
Total Assets	45,655.47	44,308.99	3.04%
Trade and other payables	24,495.78	23,097.51	6.05%
Current tax liabilities	1,131.18	787.18	43.70%
Deferred tax liabilities	2,444.46	2,444.46	0.00%
Borrowings	38.57	38.57	0.00%
Other Liabilities	4,435.25	5,221.46	-15.06%
Total Liabilities	32,545.24	31,589.17	3.03%
Total shareholders' equity	13,110.22	12,719.82	3.07%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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